

FRIEDRICH VORWERK increases revenues in the first quarter by 73% to € 133 million and improves EBITDA margin by 5 percentage points to 13.7%

Tostedt, April 30, 2025 - FRIEDRICH VORWERK Group SE (ISIN DE000A255F11), a leading provider of energy infrastructure solutions for gas, electricity and hydrogen applications, once again achieved a significant increase in revenues and earnings in the first quarter of 2025. Driven by the excellent order situation and favorable weather conditions, revenues increased by 73.4% year-on-year to € 133.0 million (Q1/24: € 76.7 million). Profitability also increased significantly due to the high capacity utilization and high-quality order backlog. EBITDA increased by 168.9% to € 18.2 million, which corresponds to a margin of 13.7% and a margin increase of around 5 percentage points (Q1/24: € 6.8 million or 8.8%). EBIT amounted to € 12.8 million, more than six times the previous year's figure (Q1/24: € 1.9 million). Due to the strong growth at the start of the year, it is already becoming apparent that the upper end of the revenue forecast of € 540-570 million will be achieved. The EBITDA margin is still expected to be in the range of 16-17%.

The order situation also developed positively in the first quarter. Although the order intake of € 81.6 million is below the previous year's figure of € 121.3 million, the Executive Board expects to receive further orders in the Natural Gas, Clean Hydrogen and Electricity segments on a significant scale from the second quarter onwards. For example, further lots of the Sueddeutsche Erdgasleitung (SEL), the SuedLink electricity highway and other major pipeline projects are expected to be awarded in the near future. The order backlog remains at a very high level of € 1.1 billion as at March 31, 2025 (December 31, 2024: € 1.2 billion).

As at March 31, 2025, FRIEDRICH VORWERK had cash and cash equivalents (including securities) of € 112.0 million (December 31, 2024: € 176.6 million). After deducting financial liabilities of € 21.0 million (December 31, 2024: € 22.4 million), net cash and cash equivalents amounted to € 91.0 million as at the reporting date (December 31, 2024: € 154.3 million). This is around € 75 million higher than at the end of the first quarter of 2024 and therefore offers a very strong basis for further inorganic growth steps.

The full quarterly report can be found at www.friedrich-vorwerk-group.de.

Contact Details

Friedrich Vorwerk Group SE
Harburger Straße 19
21255 Tostedt
Tel +49 4182 – 2947 0
Fax +49 4182 – 6155
ir@friedrich-vorwerk.de
www.friedrich-vorwerk-group.de

Management Board
Torben Kleinfeldt (CEO)
Tim Hameister

Chairman of the Supervisory Board
Dr Christof Nesemeier

Court of Registration
District Court of Tostedt, registration number: HRB 208170