

Disclosure of inside information acc. to Article 17 MAR

FRIEDRICH VORWERK grows by 56% in H1/25 to €303 million in revenue with an EBITDA margin of 18.0% and raises its 2025 forecast to €610-650 million in revenue with an EBITDA margin of 17.5-18.5%

Tostedt, 23 July 2025 - FRIEDRICH VORWERK Group SE (ISIN DE000A255F11), a leading provider of energy infrastructure solutions for gas, electricity and hydrogen applications, generated EBITDA of €54.5 million in the first half of 2025, more than doubling the previous year's figure of €24.4 million. Revenue rose by 56% to €303 million in the same period. The EBITDA margin thus increased by more than 5 percentage points to 18.0%. Despite strong growth, net cash and cash equivalents amounted to €83.5 million as of June 30, 2025, representing an increase of €95.8 million since June 30, 2024 (€ -12.3 million).

This outstanding business performance is attributable to ongoing recruitment success, which is reflected in an 8% increase in the number of employees (previous year: 7%) in the first six months, and to the continued high quality of the order backlog, which stood at €1,105 million as of June 30, 2025. Order intake in the first half of the year amounted to €220 million (same period last year: €408 million), which represents the Group's share of work performed in joint ventures (ARGE) on major projects and the order volume from its own projects. The total project volume, including the proportionate ARGE order volumes, of the projects won in the first six months increased by 42% to €613 million (prior-year period: €431 million).

Based on the above factors and an unchanged positive outlook, the Management Board is raising its forecast for the 2025 fiscal year and now expects revenue of €610-650 million, compared with the previous forecast of revenue at the upper end of the range of €540-570 million. In addition, the Management Board is raising its EBITDA margin forecast to 17.5-18.5%, which had previously been expected to be in the range of 16-17%.

The complete half-year financial report will be available at www.friedrich-vorwerk-group.de on August 14, 2025.

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