

Disclosure of inside information acc. to Article 17 MAR

FRIEDRICH VORWERK grows by 39% in Q3/25 to €202 million in revenue with an EBITDA margin of 25,4% and raises its 2025 forecast to €650-680 million revenue with an EBITDA margin of 20,0-22,0%

Tostedt, 21 October 2025 - FRIEDRICH VORWERK Group SE (ISIN DE000A255F11), a leading provider of energy infrastructure solutions for gas, electricity and hydrogen applications, generated EBITDA of €51.3 million in the third quarter of 2025 and more than doubles the previous year's figure of €25.3 million. Revenue increased by 39% in the same period to €202 million. Thus, the EBITDA margin increased by 8 percentage points to 25.4%. For the first nine months of the fiscal year, EBITDA amounted to €105.8 million, representing an increase of 113% compared to the previous year. Revenue grew by 49% during the same period to €505 million, resulting in an EBITDA margin of 20.9% (previous year: 14.7%). Despite the strong growth, net cash as of September 30, 2025, stood at €111.4 million, an increase of €81.0 million compared to September 30, 2024 (€30.4 million).

After revenue and EBITDA had already increased significantly in the second quarter, both key figures reached record levels in absolute terms in the third quarter. This outstanding business performance is driven, on the one hand, by continued success in recruiting - reflected in a 13% increase in the number of employees during the first nine months (previous year: 14%) - and, on the other hand, by the still high-quality order backlog of €1,102 million as of September 30, 2025. In the first nine months, order intake amounted to €419 million (previous year: €516 million), representing the Group's share of performance in large-scale projects executed within joint ventures (ARGE) as well as the order volumes from the Group's own projects. The total project volume, including the proportional ARGE order volumes of projects acquired during the first nine months, increased by 45% to €886 million (previous year: €609 million).

Based on the above factors and an unchanged positive outlook, the Management Board is raising its forecast for the 2025 fiscal year for the second time and now expects revenue of €650-680 million, compared to the previous forecast of €610-650 million. In addition, the Management Board is raising its EBITDA margin forecast to 20.0-22.0%, which had previously been expected to be in the range of 17.5-18.5%.

The complete third quarter financial report will be available at www.friedrich-vorwerk-group.de on November 13, 2025.

Contact Details

FRIEDRICH VORWERK Group SE
Harburger Straße 19
21255 Tostedt
Tel +49 4182 – 2947 0
ir@friedrich-vorwerk.de
www.friedrich-vorwerk-group.de

Management Board
Torben Kleinfeldt (CEO)
Tim Hameister

Chairman of the Supervisory Board
Dr Christof Nesemeier

Court of Registration
District Court of Tostedt, registration number: HRB 208170