

Report of the Supervisory Board

In accordance with the duties and responsibilities imposed on it by law and the Articles of Association, the Supervisory Board continuously informed itself about the business and strategic development of the company, advised the Management Board and monitored the management of the company during the financial year. The Supervisory Board was therefore always aware of the FRIEDRICH VORWERK Group's strategy, business policy, planning, risk situation and net assets, financial position as well as results of operations. It also reviewed the company's risk management and compliance and is of the opinion that these fulfil the requirements in full. The Supervisory Board was directly involved in all decisions of particular importance to the company. The Supervisory Board granted its approval for individual business transactions where this was required by law, the Articles of Association or the rules of procedure.

The Management Board fulfilled its duty to provide information and informed the Supervisory Board regularly, promptly and comprehensively in written and verbal form about the company's economic and financial situation, strategic direction, investment plans, risk management and compliance. The Supervisory Board discussed all measures requiring its approval in detail with the Management Board in advance. The Management Board and the Supervisory Board jointly agreed on the Group's strategic direction and development.

The Supervisory Board held four ordinary meetings in the 2025 financial year. The Management Board was represented at all meetings, unless the discussions in the Supervisory Board concerned Management Board matters. All members of the Supervisory Board attended all meetings with the exception of one cancellation due to illness, whereby participation was partly in digital form.

The Management Board sent detailed reports and presentations to the members of the Supervisory Board in good time before the Supervisory Board meetings. Where decisions requiring approval were necessary, the documents contained detailed decision and investment proposals.

Focus of the Supervisory Board's deliberations and resolutions

At the individual meetings, the Supervisory Board analysed the current business development together with the Management Board and discussed the strategic direction. The discussions covered both the economic situation of the company and that of the individual subsidiaries.

The Supervisory Board meeting on 24 March 2025 focused in particular on

- the audit of the annual and consolidated financial statements
- the resolution on the application of the German Corporate Governance Code
- discussion of the dividend proposal
- preparations for the Annual General Meeting
- and the course of business as well as the status of major projects in the first quarter.

At its meeting on 2 June 2025 following the Annual General Meeting, the Supervisory Board dealt with the following topics

- the evaluation of the course of the Annual General Meeting
- the review of the effectiveness of the compliance management system
- the status of ongoing major projects and their earnings situation
- and the initial investment planning for 2026.

The Supervisory Board meeting on 15 September 2025 focused in particular on

- the continuation of investment planning for 2026
- the status of ongoing major projects and their earnings situation
- current political developments relating to the storage and transport of CO₂
- the development and strategic orientation of the Herne site as well as a detailed inspection led by the manager responsible on site

- the self-assessment of the Supervisory Board
- and the strategic importance of individual major projects currently being tendered for the company's development.

The meeting of the Supervisory Board on 9 December 2025 focused on the following topics

- the medium and long-term development of the Group with regard to the allocation of resources
- the status of current major projects and their earnings situation, including the current supplementary negotiations
- the detailed discussion of the 2026 budget
- and the discussion of various investment projects in organic and inorganic growth.

Committees and composition of the Supervisory Board

The members of the Supervisory Board are

- Dr Christof Nesemeier (Chairman)
- Dr Julian Deutz (Deputy Chairman)
- Heike von der Heyden

The Supervisory Board consists of three members. There is a separate Audit Committee, to which all Supervisory Board members belong to. Dr Julian Deutz was elected Chairman of the Audit Committee. The Chairman of the Audit Committee closely monitored the audit of the consolidated financial statements of Friedrich Vorwerk Group SE for the 2025 financial year. Due to its size and composition, the Supervisory Board currently sees no need to form further committees. The term of office of the Supervisory Board members ends at the 2026 Annual General Meeting. All Supervisory Board members plan to stand for election for a new term of office.

Corporate Governance

In the knowledge that corporate governance makes a significant contribution to the responsible management and control of the company's management with a focus on value creation, the Supervisory Board continued to deal with topics and issues relating to corporate governance in 2025. Together with the Management Board, the Supervisory Board issued the annual declaration in accordance with section 161 of the German Stock Corporation Act (AktG) on the recommendations of the German Corporate Governance Code. Further information on corporate governance can be found in the combined declaration on corporate governance in accordance with section 315 (5) in conjunction with section 289f of the German Commercial Code (HGB). The combined declaration on corporate governance also contains the corporate governance report prepared by the Management Board and Supervisory Board as well as the declaration on the recommendations of the German Corporate Governance Code. The combined corporate governance statement is permanently available on the website of Friedrich Vorwerk Group SE at www.friedrich-vorwerk-group.de/en. The members of the Management Board and the Supervisory Board disclose any conflicts of interest to the Supervisory Board without delay.

Audit of the annual and consolidated financial statements

The Supervisory Board duly commissioned Nexia GmbH Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft, Düsseldorf, who were elected as auditors by the Annual General Meeting on 2 June 2025, to audit the annual financial statements and the consolidated financial statements as well as the combined management report and group management report for the 2025 financial year. The auditor has confirmed to the Supervisory Board that there are no professional, financial or other relationships between the auditor, its executive bodies and audit managers on the one hand and the company and the members of its executive bodies on the other that could give rise to doubts about its independence.

The annual financial statements of Friedrich Vorwerk Group SE as at 31 December 2025 and the combined management report for Friedrich Vorwerk Group SE and the FRIEDRICH VORWERK Group were prepared in accordance with the principles of commercial law, the consolidated financial statements as at 31 December 2025 in accordance with the International Financial Reporting Standards

(IFRS) and audited by Nexia GmbH Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft, Düsseldorf, which was elected by the Annual General Meeting and commissioned by the Chairman of the Supervisory Board, and issued with an unqualified audit opinion dated 24 March 2026.

The Supervisory Board examined the annual financial statements prepared by the Management Board, the combined management report for Friedrich Vorwerk Group SE and the FRIEDRICH VORWERK Group, the proposal for the appropriation of profits and the consolidated financial statements and discussed them with the auditor at the meeting on 24 March 2026. All of the Supervisory Board's questions were answered in detail by the auditor. The Supervisory Board received the auditor's report in good time before the meeting. Based on the final result of the audit conducted by the Supervisory Board, there were no objections to the annual financial statements, the management report and the consolidated financial statements. The consolidated financial statements were approved by the Supervisory Board on 24 March 2026. The annual financial statements of Friedrich Vorwerk Group SE are thus adopted.

The Supervisory Board shares the assessment of the Management Board in the combined management and group management report and agrees with the Management Board's proposal on the appropriation of net profit, which provides for the distribution of a basic dividend of €0.70 plus a special dividend of €0.40 per dividend-bearing share for the 2025 financial year due to the outstanding business results.

The Supervisory Board would like to thank the Management Board, the management teams of the subsidiaries and all employees of the FRIEDRICH VORWERK Group for their unconditional commitment and record results in the 63rd year of FRIEDRICH VORWERK's existence.

Tostedt, 24 March 2026

The Supervisory Board

Dr Christof Nesemeier
Chairman